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## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Hanison Construction Holdings Limited (the “**Company**”) announces that on 18 October 2019, the Company granted share options (the “**Options**”) to subscribe for a total of 53,174,000 ordinary shares of HK\$0.1 each in the share capital of the Company (the “**Shares**”) under the share option scheme adopted by the Company on 21 September 2011 (the “**Scheme**”) to certain participants (as defined in the rules of the Scheme) (the “**Grantees**”). Brief details of the Options granted are set out below:

|  |   |   |
|--|---|---|
| Date of grant                                    | : | 18 October 2019   |
| Exercise price of Options granted                | : | HK\$1.16 per Share  |
| Total number of Options granted                  | : | 53,174,000  |
| Closing price of the Shares on the date of grant | : | HK\$1.16 per Share  |
| Validity period of the Options                   | : | The Options are exercisable for a period of 5 years from the date of grant (18 October 2019 to 17 October 2024) |

The exercise price of HK\$1.16 per Share represents the highest of: (i) closing price of HK\$1.16 per Share as quoted on the Stock Exchange on the date of grant of the Options; (ii) the average closing price of the Shares as quoted on the Stock Exchange for the 5 trading days immediately preceding the date of grant of the Options of HK\$1.13 per Share; and (iii) the nominal value of HK\$0.1 per Share.

Among the 53,174,000 Options granted, 39,183,000 Options were granted to the following directors of the Company:

| <b>Name of Director</b>   | <b>Position(s)</b>   | <b>Number of Options granted</b> |
|---------------------------|--|----------------------------------|
| Mr. Cha Mou Sing, Payson  | Non-executive Chairman   | 10,909,000                       |
| Mr. Cha Mou Daid, Johnson | Non-executive Director   | 5,454,000                        |
| Mr. Wong Sue Toa, Stewart | Executive Director and Managing Director                                       | 10,909,000                       |
| Mr. Tai Sai Ho            | Executive Director and General Manager   | 5,454,000                        |
| Mr. Lo Kai Cheong         | Executive Director   | 3,272,000                        |
| Dr. Zhang Wei             | Non-executive Director and also Alternate Director to Mr. Cha Mou Sing, Payson | 100,000                          |
| Mr. Chan Pak Joe          | Independent Non-executive Director   | 1,090,000                        |
| Dr. Lau Tze Yiu, Peter    | Independent Non-executive Director   | 905,000                          |
| Dr. Sun Tai Lun           | Independent Non-executive Director   | 1,090,000                        |

In accordance with the Listing Rules, the grant of Options to each of the above directors had been reviewed and approved by the Remuneration Committee and the Board (including all independent non-executive directors but excluding the independent non-executive director who is the Grantee of the Options) of the Company.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board  
**Hanison Construction Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Managing Director*

Hong Kong, 18 October 2019

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Cha Mou Sing, Payson

***Non-executive Directors***

Mr. Cha Mou Daid, Johnson

Dr. Zhang Wei

(also alternate director to Mr. Cha Mou Sing, Payson)

***Executive Directors***

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Lo Kai Cheong

***Independent Non-executive Directors***

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun